

NORTHAMPTON COUNTY

TAX COLLECTION COMMITTEE

TREASURERS REPORT

TCC Meeting Date: **August 14, 2025**

*Prepared by: **Brad Flynn, NC TCC Treasurer***

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SECTION 1

NORTHAMPTON COUNTY TAX COLLECTION COMMITTEE TREASURERS REPORT

Time Period Covering **December 1, 2024 through August 1, 2025**

BEGINNING BALANCE (December 31, 2024)	\$ 27,515.20
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REVENUES

Deposits	\$ 28,127.37
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Interest Earnings	\$ 118.81
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TOTAL REVENUE	\$ 55,761.38
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EXPENSES

IT	\$ -
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Website	\$ -
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Audit Fees	\$ -
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Legal Fees	\$ 15,663.50
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Advertising	\$ 317.66
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Bank Service Charges	\$ 238.32
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Other General Government Admin	\$ -
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Professional Services	\$ 2,640.00
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Legislative Governing Body - Other	\$ -
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Insurance	\$ 2,855.00
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TOTAL EXPENSES	\$ 21,714.48
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ENDING BALANCE	\$ 34,046.90
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Uncleared Transactions as of 07/31/2025	-493.19
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FINAL ENDING BALANCE (July 31, 2025)	\$ 33,553.71
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SECTION 2

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Accrual Basis

Northampton County TCC Profit & Loss Budget vs. Actual January 1 through August 1, 2025

	Jan 1 - Aug 1, 25	Budget	\$ Over Budget	% of Budget
Income				
383.00 · PSD Assessments	25,000.00	25,000.00	0.00	100.0%
341.00 · Interest Earnings	103.75	205.76	-102.01	50.4%
389.00 · All Other Operating Revenue				
389.39 · Returned Check Charges	0.00	0.00	0.00	0.0%
389.000 Miscellaneous	3,127.37	0.00	3,127.37	100.0%
389.00 · All Other Operating Revenue - Other	0.00	0.00	0.00	0.0%
Total 389.00 · All Other Operating Revenue	3,127.37	0.00	3,127.37	100.0%
387.00 · Donations	0.00	0.00	0.00	0.0%
Total Income	28,231.12	25,205.76	3,025.36	112.0%
Expense				
492.00 · Transfer to Operating Res. Fund	0.00	25,000.00	-25,000.00	0.0%
486.00 · Insurance	2,855.00	2,900.00	-45.00	98.4%
407.00 · IT				
407.42 · Website	0.00	2,800.00	-2,800.00	0.0%
407.00 · IT - Other	0.00	0.00	0.00	0.0%
Total 407.00 · IT	0.00	2,800.00	-2,800.00	0.0%
402.00 · Audit Fees	0.00	1,925.00	-1,925.00	0.0%
404.00 · Legal Fees	13,465.50	7,000.00	6,465.50	192.4%
406.00 · Other General Government Admin				
406.34 · Advertising	201.29	250.00	-48.71	80.5%
406.39 · Bank Service Charges	0.00	0.00	0.00	0.0%
406.00 · Other General Government Admin - Other	238.32	200.00	38.32	119.2%
Total 406.00 · Other General Government Admin	439.61	450.00	-10.39	97.7%
400.00 · Legislative (Governing) Body				
400.31 · Professional Services	2,899.19	5,800.00	-2,900.81	50.0%
400.00 · Legislative (Governing) Body - Other	0.00	0.00	0.00	0.0%
Total 400.00 · Legislative (Governing) Body	2,899.19	5,800.00	-2,900.81	50.0%
65100 · Other Types of Expenses				
Unclassified Operating Expenses	0.00	1,586.24	-1,586.24	0.0%
65100 · Other Types of Expenses - Other	0.00	0.00	0.00	0.0%
Total 65100 · Other Types of Expenses	0.00	1,586.24	-1,586.24	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
Total Expense	19,659.30	47,461.24	-27,801.94	41.4%
Net Income	8,571.82	-22,255.48	30,827.30	-38.5%

SECTION 3

TCC BILL PAY LIST

Period from April 10, 2025, to August 1, 2025

Vendor	Invoice #	Date of Invoice	Amount	Check #
King Spry (Legal)	205729	03-31-2025	\$1,813.50	1002
King Spry (Legal)	207246	04-30-2025	\$3,237.00	1004
Broughal & DeVito, LLP (Legal)	5627	05-30-2025	\$292.50	1003
King Spry (Legal)	207930	05-31-2025	\$234.00	1005
TOTAL			\$5,577.00	

SECTION 4

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**Northampton County TCC
Reconciliation Summary
Fidelity Bank, Period Ending 07/31/2025**

	<u>Jul 31, 25</u>	
Beginning Balance		34,026.73
Cleared Transactions		
Deposits and Credits - 1 item	<u>20.17</u>	
Total Cleared Transactions	<u>20.17</u>	
Cleared Balance		<u><u>34,046.90</u></u>
Uncleared Transactions		
Checks and Payments - 2 items	<u>-493.19</u>	
Total Uncleared Transactions	<u>-493.19</u>	
Register Balance as of 07/31/2025		<u><u>33,553.71</u></u>
Ending Balance		33,553.71

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Northampton County TCC
Reconciliation Detail
Fidelity Bank, Period Ending 07/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						34,026.73
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2025			X	20.17	20.17
Total Deposits and Credits					20.17	20.17
Total Cleared Transactions					20.17	20.17
Cleared Balance					20.17	34,046.90
Uncleared Transactions						
Checks and Payments - 2 items						
Check	04/03/2025	2149	Aabaco Small Busines...		-259.19	-259.19
Bill Pmt -Check	07/31/2025	1005	King, Spry, Herman, F...		-234.00	-493.19
Total Checks and Payments					-493.19	-493.19
Total Uncleared Transactions					-493.19	-493.19
Register Balance as of 07/31/2025					-473.02	33,553.71
Ending Balance					-473.02	33,553.71